

Military Circle / Military Highway Urban Development Area PRESENTATION - Transportation and Infrastructure Committee





WORK PROGRAM

12 month process:

WHERE WE ARE IN THE PROCESS

TASK 1
Reconaissance/Kick Off
TASK 2
Market / Site Analysis

OCTOBER

JULY

Alternative Generation
TASK 4

FEBRUARY

TASK 3

DECEMBER

Draft Vision Plar
TASK 5
Final Vision Plan
Implementation

APRIL/MAY

TASK 6 Final Documentation

JULY



Local Trends & Projections



GROWTH

500-1,000 annual net housing growth in Norfolk recently



In the combined market area, households earning over \$75,000 per year are forecasted to go from 36% to 53% of the total

source: Woods & Poole projections

CHANGE

Market Area becoming more AFFLUENT – more FAMILIES & EMPTY NESTERS

source: City Permit data

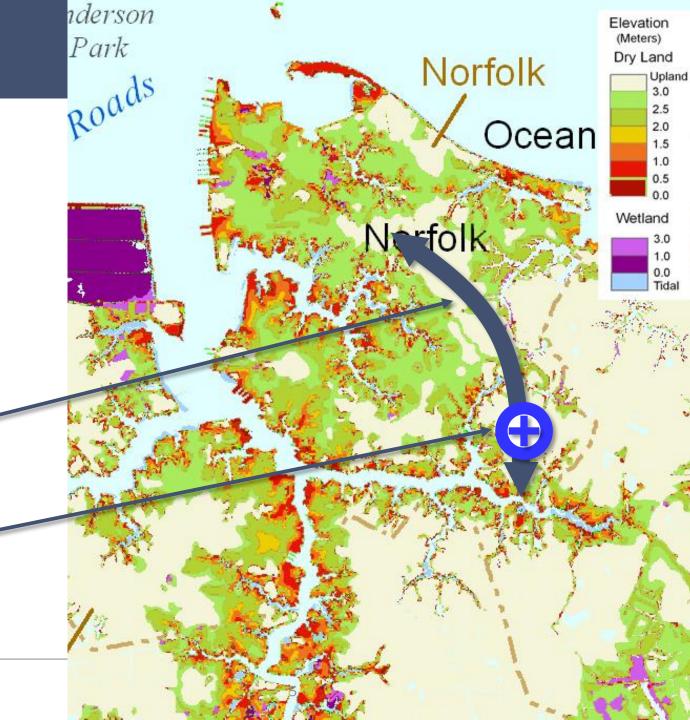
LONG TERM RESILIENCE



SPINE OF HIGH GROUND

Lighter areas on map projected to be safer from recurrent flooding

PROJECT AREA



REGIONAL TRAVEL MARKETS

the **crossroads** of the Region:

PAST



PRESENT



FUTURE





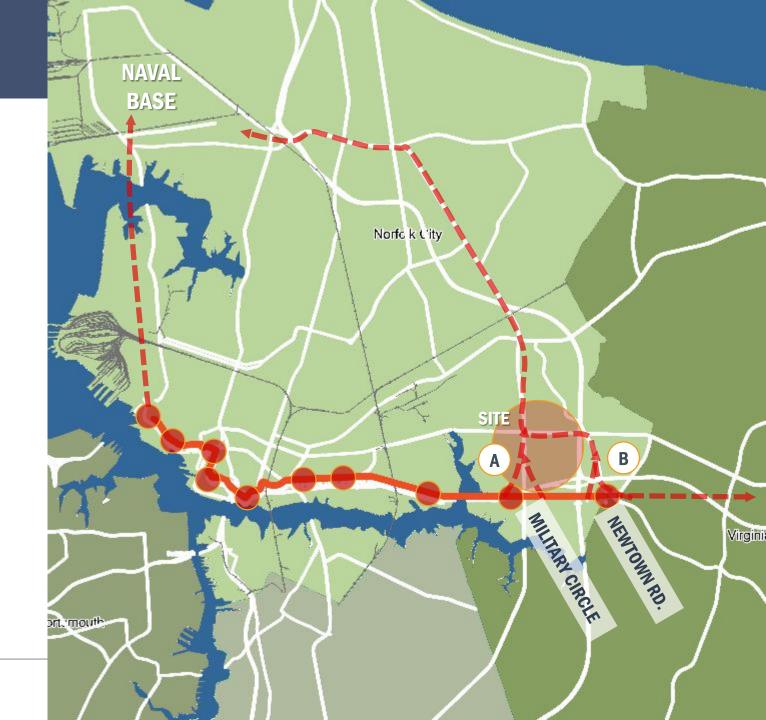
STAKEHOLDERS/ **ADVISORY PUBLIC** STAFF COMMITTEE CIVIC LEAGUES DRAFT VISION DRAFT VISION - JANAF AREA March 1st Public Meeting – Review Draft Vision September 28th Public Meeting - What should the future be?

LIGHT RAIL OPTIONS

Options from the <u>2015 Naval</u> <u>Base Study</u> - options <u>may</u> include:

- Split off at or near Curlew Dr.
 Station to follow Military Hwy. (6
 & 7a from NSN Study)
- Split off at or near Newtown Rd.
 Station to follow Kempsville Rd.
 (7b from NSN Study)

Source: NSN Transit Extension study - February 2015

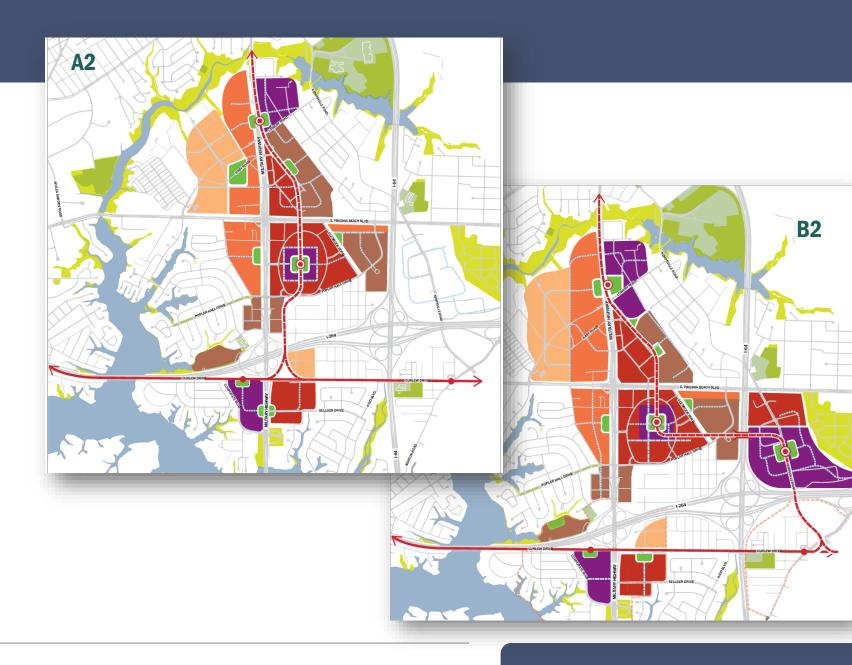


ALTERNATIVES



Opportunity to develop new TRANSIT BOULEVARD

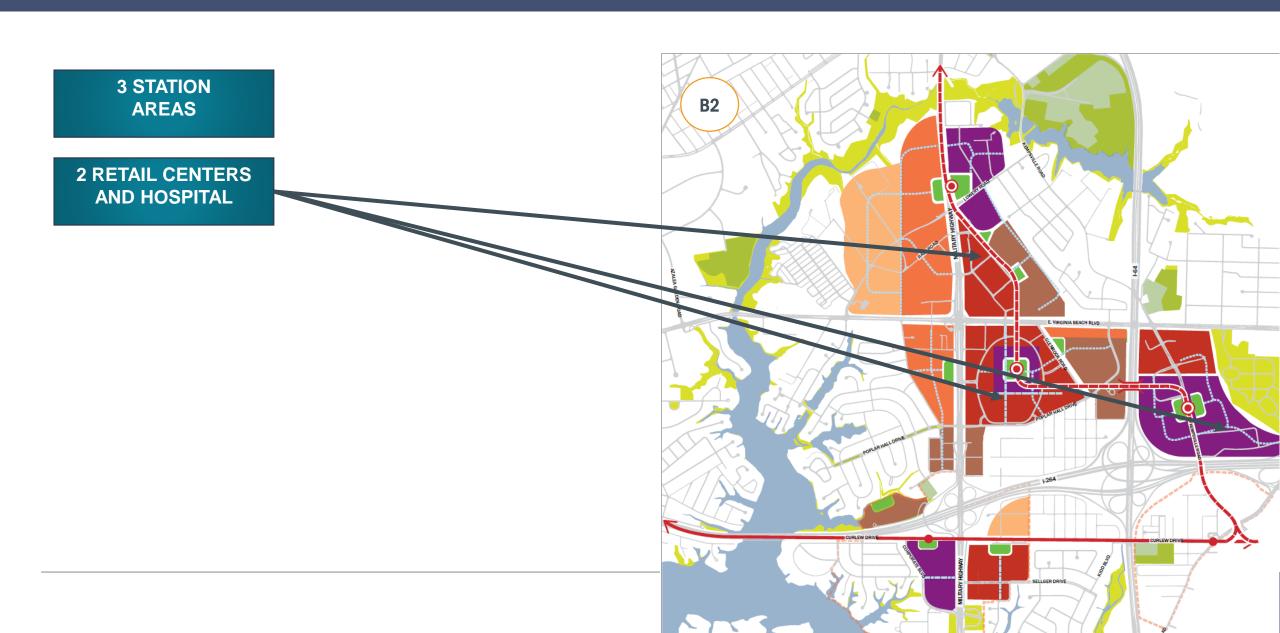




MEETING PROJECT GOALS



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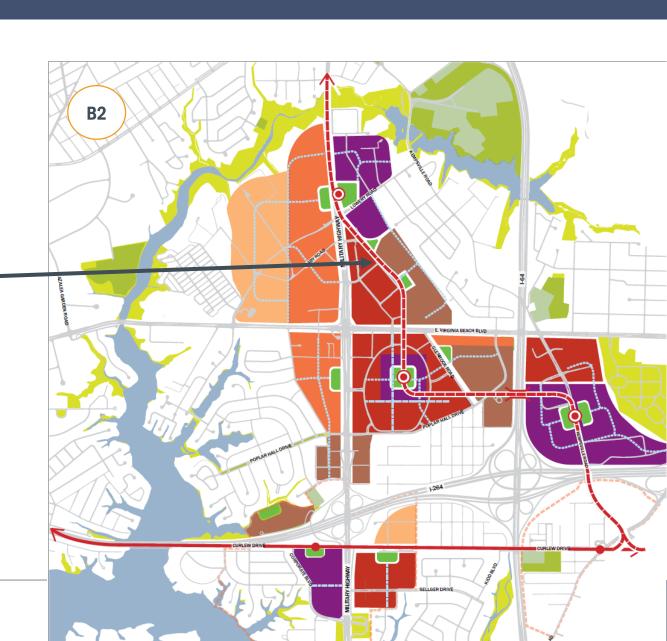


MEETING PROJECT GOALS

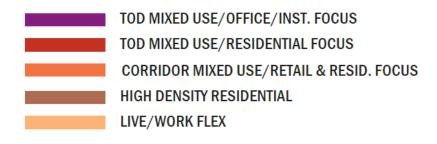
3 STATION AREAS

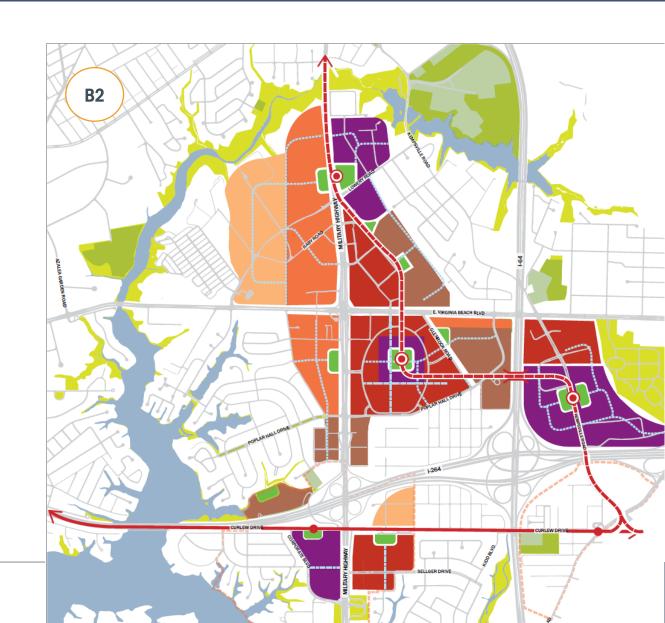
2 RETAIL CENTERS
AND HOSPITAL

NEW TRANSIT BOULEVARD



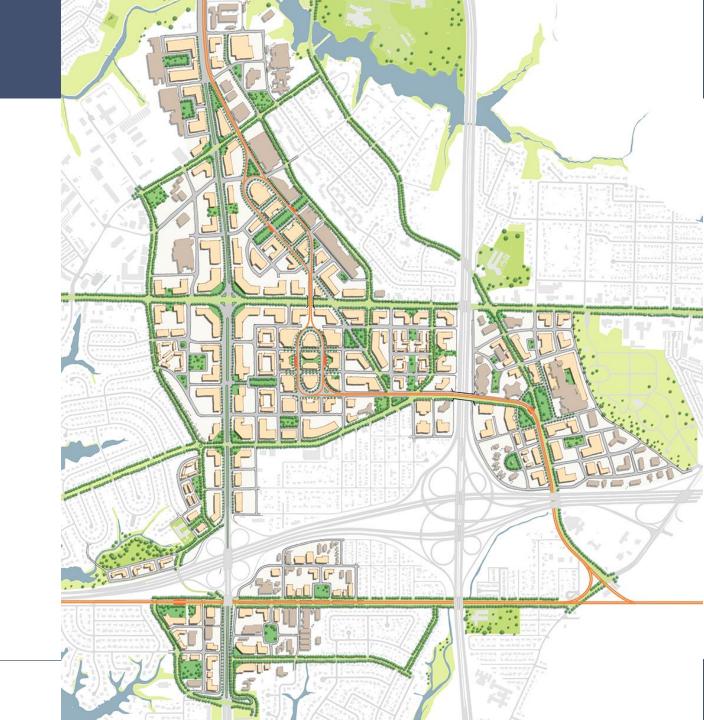
LAND USE PATTERNS ENVISIONED

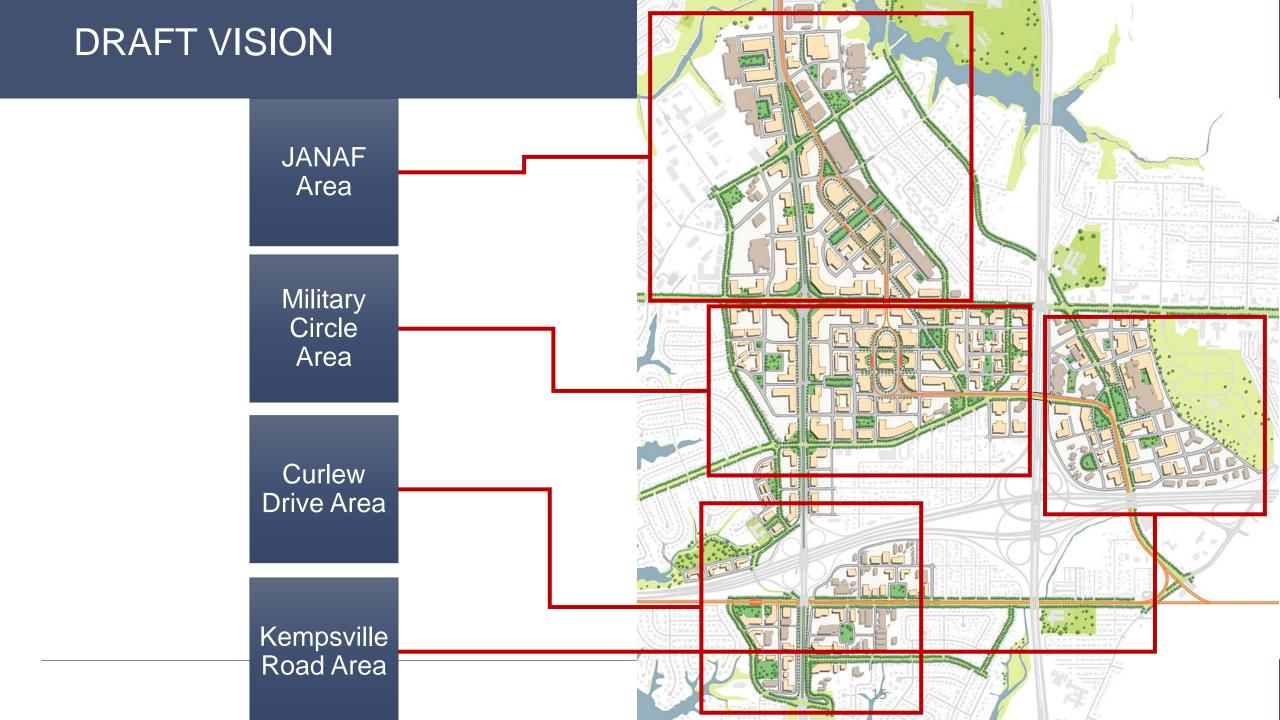




DRAFT VISION

A 50-year Transformation





DRAFT VISION – KEMPSVILLE ROAD AREA



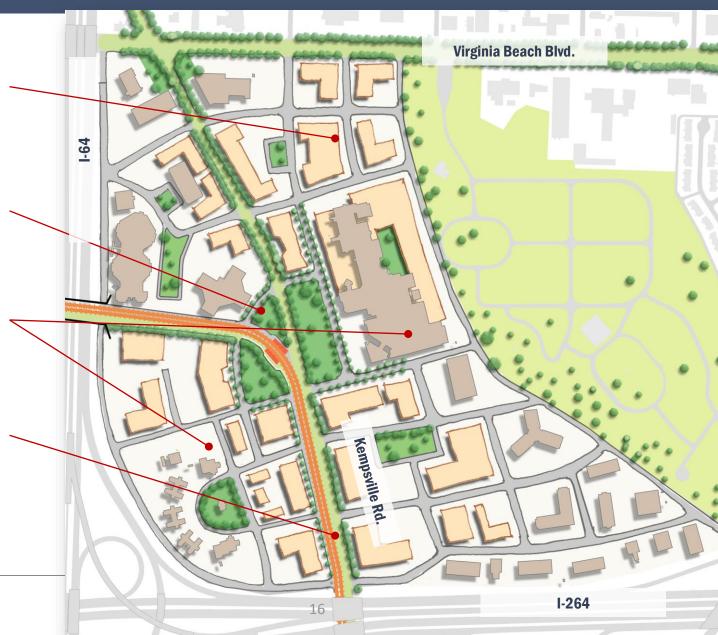
Existing Development

Potential mixed elderly housing or medical suites

New Light Rail station park/plaza

Existing institutional uses – denser & more walkable in future

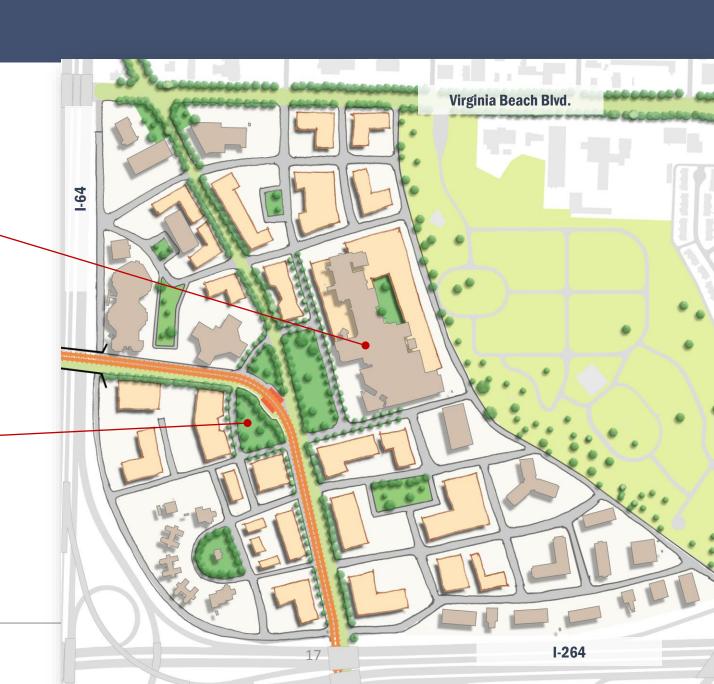
Multi-modal Kempsville Rd. – newly landscaped with Light Rail along west side



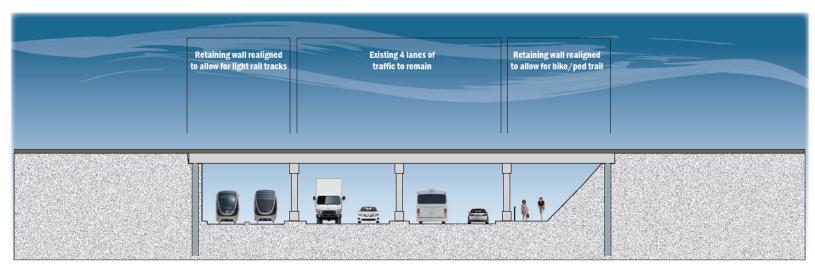
WHAT COULD THIS LOOK LIKE?



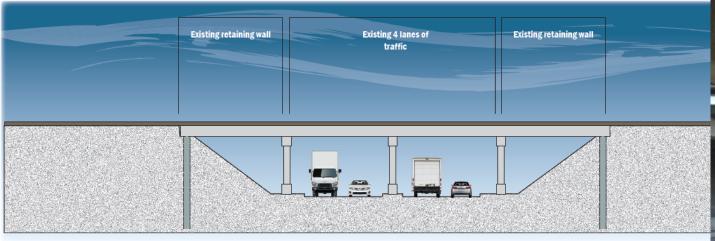




KEMPSVILLE ROAD CONCEPT



POTENTIAL REDESIGN TO WIDEN UNDERPASS FOR LIGHT RAIL



EXISTING CONDITION

Area that could potentially be expanded to make room for Light Rail



DRAFT VISION – MILITARY CIRCLE AREA

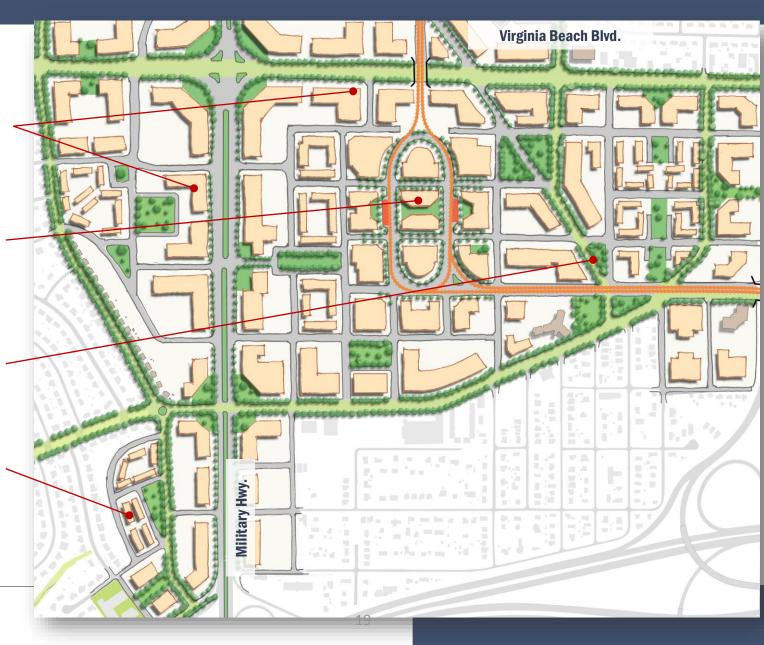
Existing Development

Corridor Retail/Residential along Highways

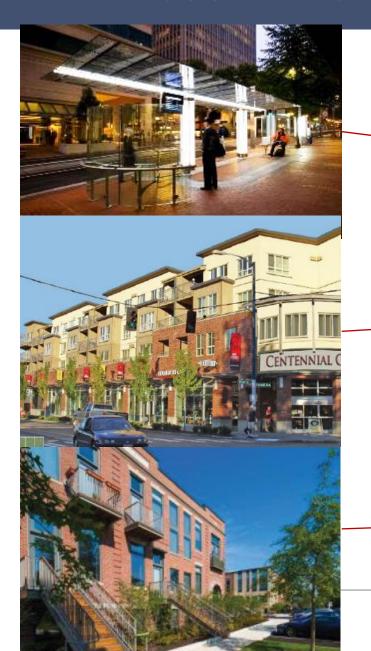
Dense Urban Center Office/Institutional Redevelopment

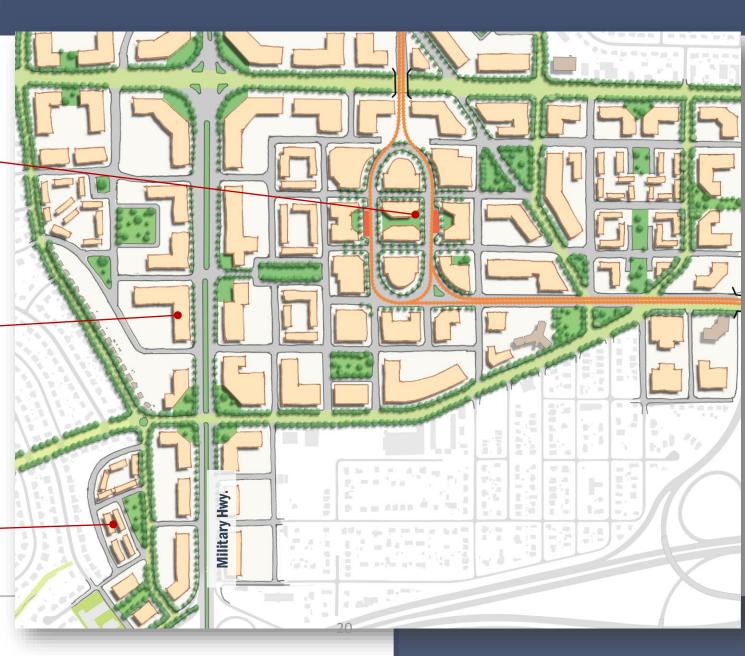
Pocket parks & Plazas

Residential Mixed Use & Density Neighborhoods

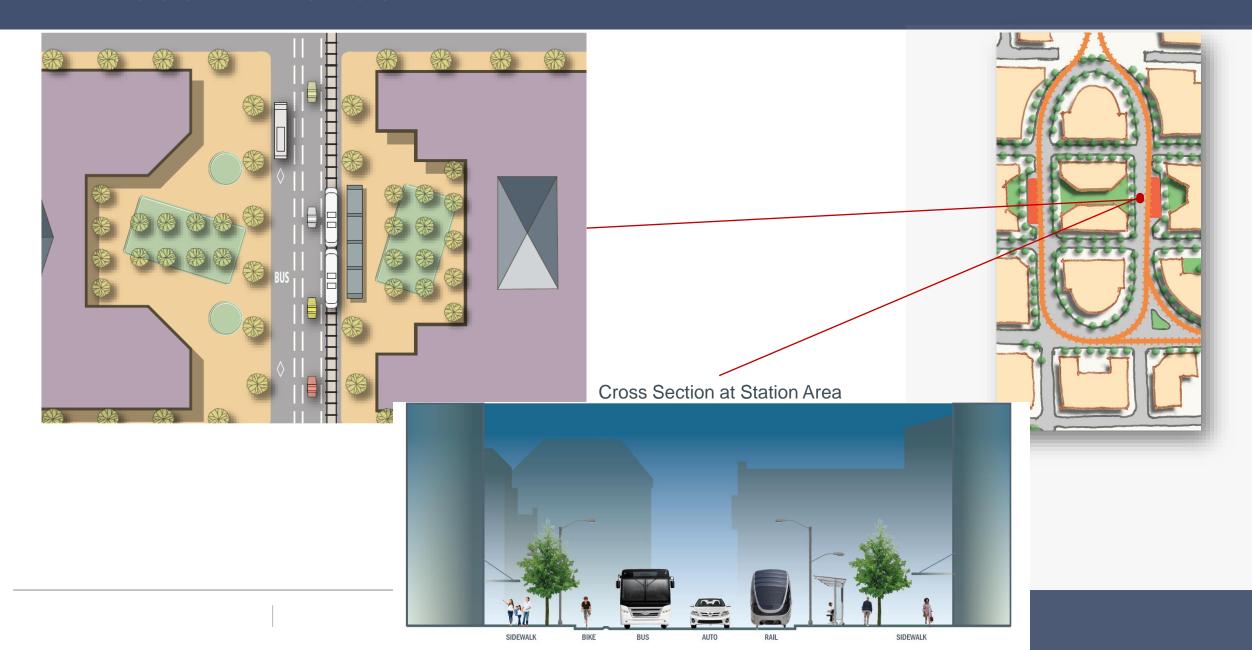


WHAT COULD THIS LOOK LIKE?

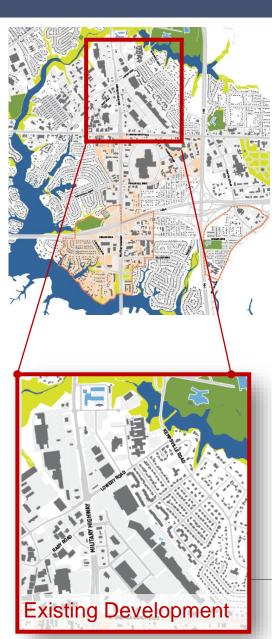




WHAT COULD THIS LOOK LIKE?



DRAFT VISION – JANAF AREA



Existing Big Box retail converted to Mixed Use "Lifestyle Centers"

Mixed Office & Residential along new Transit Boulevard

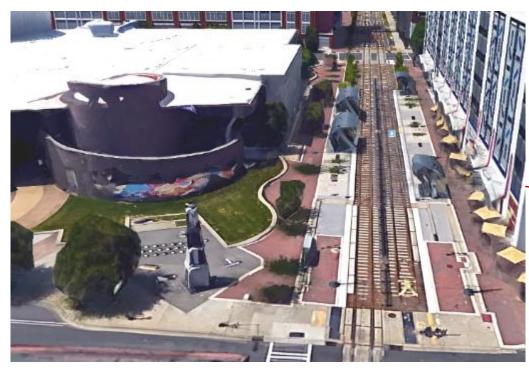
New Urban Center at Station Area

Off Peak Circulator – Trains between the two Centers



WHAT COULD THIS LOOK LIKE?

Potential for repurposed Big Box Building & new Mixed Use Development



7th St. Station – Charlotte, NC



WHAT COULD THIS LOOK LIKE?





DRAFT VISION – CURLEW DRIVE AREA



BUILDOUT PROJECTIONS

LOW SCENARIO

EXISTING

463 du

NON-RESIDENTIAL

RESIDENTIAL

7.7 Mil sf

FUTURE

3,015 du

13.6 Mil sf

HIGH SCENARIO

EXISTING

FUTURE

RESIDENTIAL

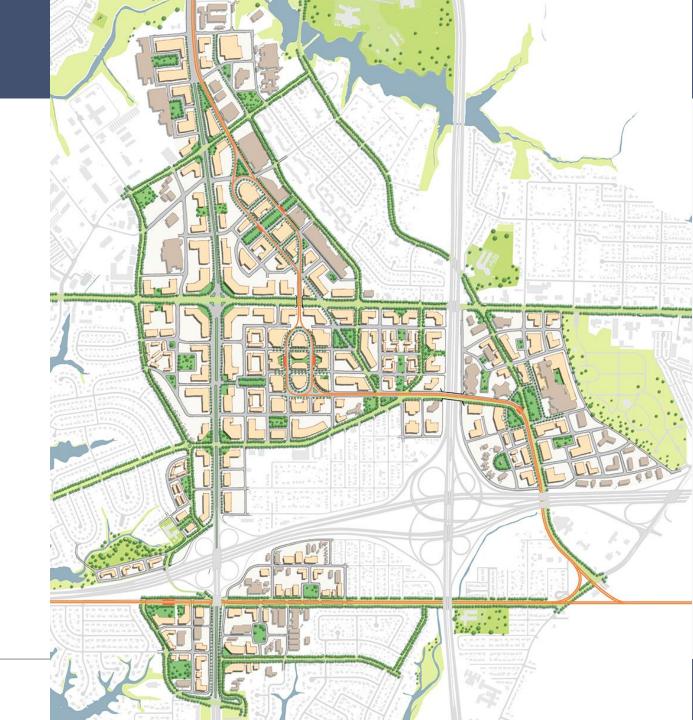
463 du

6,226 du

NON-RESIDENTIAL

7.7 Mil sf

16.6 Mil sf



VALUE CAPTURE

PROCESS:

- Calculate market value of existing property in the study area from City assessments
- Calculate the market value of potential new development (High & Low Scenarios) – using comparables from City and surrounding areas
- Subtract value of new development from value of existing development - use present value for all calculations

RESULT:

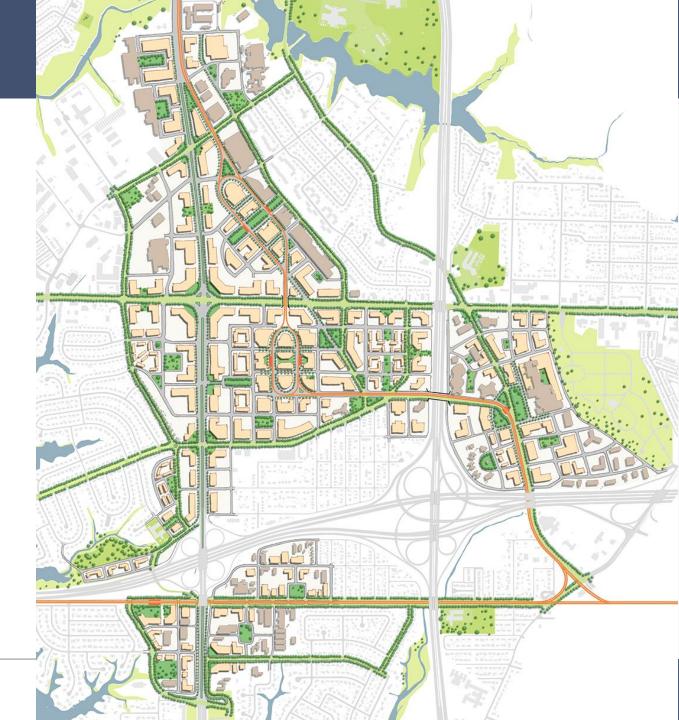
Total Value Capture from Vision Plan:

LOW Scenario

HIGH Scenario

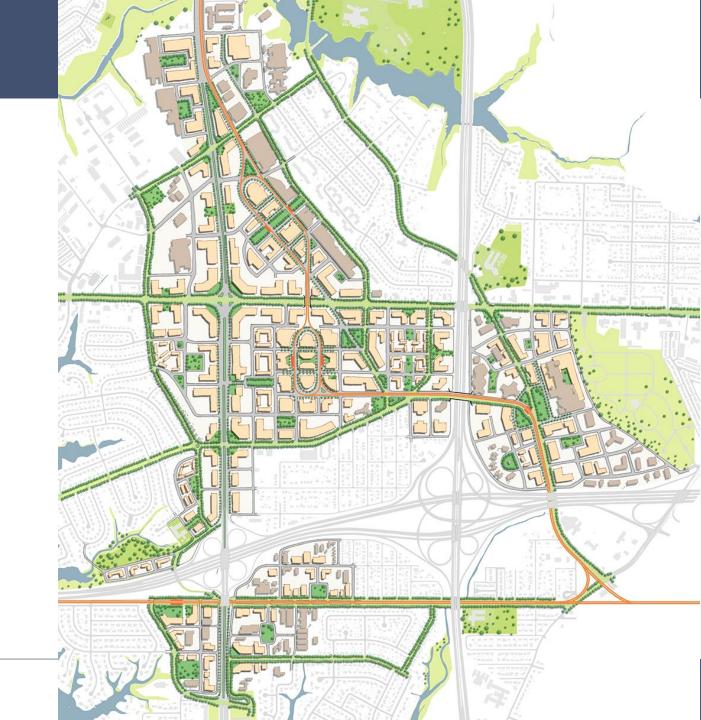
\$1.26 billion

\$2.37 billion

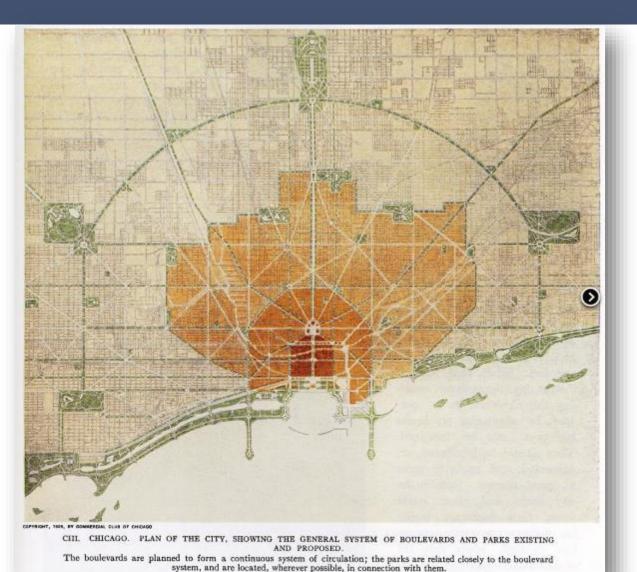


NEXT STEPS

- Summer Final report for review
- Fall Adoption



ADVICE FROM DANIEL BURNHAM:



Make no little plans

they have no magic to stir men's blood and probably themselves will not be realized. Make big plans; aim high in hope and work, remembering that a noble, logical diagram once recorded will never die, but long after we are gone be a living thing, asserting itself with ever-growing insistency

